



**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 26 cm.

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,53,06,324/- (Rupees Four Crore Fifty Three Lakh Six Thousand Three Hundred and Twenty Four only)** as on **22-12-2024** together with further interest to be charged from **23-12-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mrs. B. Krishnaveni, W/o. Venkata Ramana, D.No.20-15-65, S.P. Street, Bhimavaram, West Godavari - 534201. No.2) Mr. Venkata Ramana, S/o. B. Malkondaya, D.No.20-15-65, S.P. Street, Bhimavaram, West Godavari - 534201. No.3) Mr. B. Sai Teja, S/o. B. Venkata Ramana, D.No.20-15-65, S.P. Street, Bhimavaram, West Godavari- 534201. No.4) Ms. B.S.L. Pujitha, D/o. Venkata Ramana, D.No.20-15-65, S.P. Street, Bhimavaram, West Godavari - 534201. No.5) Mr. P.V. Narasimha Rao, S/o. Subba Rao, D.No.19-2-5/B, Vanapallivari Street, Bhimavaram, West Godavari District, Andhra Pradesh - 534201. No.6) Mr. Addepalli Venkata Satya Mohana Rao, S/o. Krishna Murthy, D.No.1-114, Jakkaram Kalla, West Godavari District - 534206. No.7) Mrs. Manda Parvathi, W/o. Nageswara Rao, Municipal Office Road, Bhimavaram, West Godavari - 534201.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. Venkata Ramana, S/o. B. Malkondaya)

**i) Site :** An extent of undivided joint 67.1 sq.yds. or 56.09 sq.mts. of Site out of 719.4 sq.yds. out of 2,781.76 sq.yds. or 2,326 sq.mts. of site in RS.No.65/1, D.No.1-12-38, Ward No.35, Bhimavaram Municipality, Bhimavaram Mandal, Bhimavaram Sub-Registry, West Godavari District, within the following boundaries : East : Site of Alluri Subba Raju to some extent and site of Penmetsa Jayarama Raju to some extent and 33 ft. wide Road to some extent, South : Park Site, West : 40 ft. wide Road, North : Site of Plot No.2 belonging to Alluri Rajani. **ii) Flat :** A Three Bed Rooms Flat bearing Flat No.202 with a Plinth Area of 1,716 sq.ft. in the 1st Floor of the Multistoried Apartment building constructed in the above said 2,781.76 sq.yds. of site within the following boundaries : East : Common Corridor, South : Open to Sky, West : Open to Sky, North : Open to Sky.

**Reserve Price : Rs.52,00,000/-**

**(Rupees Fifty Two Lakh only)**

#### Schedule - B : (Property Owned by Ms. B.S.L. Pujitha, D/o. Venkata Ramana)

**i) Site :** An extent of undivided joint 67.3 sq.yds. or 56.26 sq.mts. of site out of 719.4 sq.yds. out of 2,781.76 sq.yds. or 2,326 sq.mts. of site in RS.No.65/1, D.No.1-12-38, Ward No.35, Bhimavaram Municipality, Bhimavaram Mandal, Bhimavaram Sub-Registry, West Godavari District, within the following boundaries : East : Site of Alluri Subba Raju to some extent and site of Penmetsa Jayarama Raju to some extent and 33 ft. wide Road to some extent, South : Park Site, West : 40 ft. wide Road, North : Site of Plot No.2 belonging to Alluri Rajani. **ii) Flat :** A Three Bed Rooms Flat bearing Flat No.401 with a Plinth Area of 1,722 sq.ft. in the 3rd Floor of the Multistoried Apartment Building constructed in the above said 2,781.76 sq.yds. of site within the following boundaries : East : Common Corridor, South : Open to Sky, West : Open to Sky, North : Open to Sky.

**Reserve Price : Rs.52,00,000/-**

**(Rupees Fifty Two Lakh only)**

#### Schedule - H : (Property Owned by Mr. Addepalli Venkata Satya Mohana Rao, S/o. Krishna Murthy)

An extent of 369 sq.yds. of site out of Ac.0.22 Cents in RS.No.135/2C and lane of 42.3 sq.yds. with Two RCC Terraced Buildings bearing D.Nos.1-123, 1-123/1 and Asst. Nos.123, 514, Jakkaram Village, Jakkaram Gram Panchayat, Kalla Mandal, Undi Sub-Registry, West Godavari District, within the following boundaries : East : Lane Passage, West : Site of Karumuri Ramachandra Rao, South : Site of Medidi Daveedu, North : Main Road.

**Reserve Price : Rs.70,00,000/-**

**(Rupees Seventy Lakh only)**

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>27-12-2024</b>	<b>City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram - 534201. Telephone No.08816-230280, Cell No. 9397121831.</b>

#### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08816-230280, Cell No. 9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 25-10-2024**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

**Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**